



MBC Acquires the Tower Services Division of Gamewood Technology Group, Inc.

Acquisition will enable growth in wireless infrastructure and services

South Boston, VA – June 24, 2015 – Mid-Atlantic Broadband Communities Corporation (MBC), a leading non-profit wholesale network transport provider in Southern Virginia, today announced that it has successfully acquired the Tower Services Division of Gamewood Technology Group, Inc. MBC will establish a new wholly owned subsidiary, MBC Towers, Inc.

As the use of mobile devices and demand for wireless broadband continue to grow, a key component of expanding broadband coverage in rural Virginia is access to more tower sites. While wireless technologies may change over time, the need for more towers and fiber to connect those towers will continue to expand as the industry evolves to more small cell and micro sites that can support public safety radio systems, E911, cellular, and wireless Internet service provider broadband services. MBC currently owns six tower sites, and is in the process of building another seven sites in Virginia.

“This acquisition is a major step in our mission to build a long-term and sustainable telecommunications ecosystem in rural Virginia,” said Tad Deriso, President and CEO of MBC. “We look forward to additional acquisitions and partnerships that will continue to enhance our mission of bridging the digital divide and expanding advanced broadband infrastructure in Virginia.”

MBC Towers, Inc. will be managed by John Wolchko, the former director of Tower Construction and Services for Gamewood Technology Group, Inc. Mr. Wolchko will serve as the General Manager, bringing more than 20 years of construction and wireless industry experience. Alfredo Echeverria will serve as the Director of Business Development. Mr. Wolchko and Mr. Echeverria bring substantial industry expertise in construction of new towers and providing services to both tower owners and wireless colocation customers in the region.

About Mid-Atlantic Broadband Communities Corporation

Mid-Atlantic Broadband Communities Corporation (MBC) is a non-profit 501(c)(4) organization, committed to providing economic development leadership to Southern Virginia. MBC promotes economic development in Southern Virginia through the operation of a successful advanced open access fiber optic network, providing wholesale telecommunications transport services, colocation and tower leasing. Since its inception in 2004 and by offering a state-of-the art fiber optic network, MBC has supported the recruitment of major investments including data centers, call center/operations centers, advanced manufacturing, research and development, and bio-tech industries. For more information, visit www.mbc-va.com.

###

Media Contact

Anna Vue
Solsken PR
(916) 595-8157
avue@solskenpr.com